

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Cowan Community School Corp (1900)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	Percent Change
						Compound Annual Growth	2014 to 2015
Student Academic Achievement							
Certified Salaries	110	\$2,219,024	\$2,166,284	\$2,183,709	\$2,202,534	-0.2%	0.9%
Group Health Insurance	222	\$293,102	\$320,435	\$323,586	\$368,755	5.9%	14.0%
Social Security Certified	212	\$161,833	\$161,051	\$158,336	\$160,307	-0.2%	1.2%
Non - Certified Salaries	120	\$119,332	\$145,924	\$147,896	\$151,063	6.1%	2.1%
Teacher Retirement Fund, After 7-1-95	216	\$97,397	\$102,554	\$104,312	\$106,721	2.3%	2.3%
Computer Hardware	741	\$79,557	\$74,884	\$39,313	\$96,360	4.9%	145.1%
Transfer Tuition to Other School Corps Within State	561	\$235,783	\$263,333	\$74,149	\$85,896	-22.3%	15.8%
Textbooks	630	\$119,096	\$53,627	\$82,660	\$63,046	-14.7%	-23.7%
Severance/Early Retirement Pay	213	\$73,918	\$64,217	\$63,086	\$62,389	-4.2%	-1.1%
Operational Supplies	611	\$66,896	\$44,455	\$55,117	\$43,631	-10.1%	-20.8%
Licensed Employees	135	\$25,560	\$74,594	\$34,736	\$32,105	5.9%	-7.6%
Content	747	\$34,599	\$7,729	\$16,346	\$28,069	-5.1%	71.7%
Connectivity	744	\$16,110	\$14,938	\$18,643	\$21,798	7.9%	16.9%
Equipment	730	\$10,971	\$90,830	\$10,795	\$13,037	4.4%	20.8%
Other Professional and Technical Services	319	\$10,534	\$7,991	\$8,730	\$12,386	4.1%	41.9%
Social Security Noncertified	211	\$9,035	\$11,036	\$11,088	\$11,102	5.3%	0.1%
Workers Compensation Insurance	225	\$9,702	\$9,896	\$9,732	\$9,385	-0.8%	-3.6%
Repairs and Maintenance Services	430	\$13,132	\$9,261	\$10,769	\$8,789	-9.6%	-18.4%
Teacher Retirement Fund - Optional Contributions	218	\$5,691	\$6,447	\$5,700	\$7,523	7.2%	32.0%
Other Group Insurance Authorized by Statute	224	\$23,743	\$7,286	\$6,351	\$7,509	-25.0%	18.2%
Public Employees Retirement Fund	214	\$3,956	\$4,982	\$5,365	\$5,802	10.0%	8.1%
Library Books	640	\$3,058	\$4,473	\$6,009	\$4,949	12.8%	-17.6%
Group Life Insurance	221	\$7,646	\$2,962	\$5,638	\$4,210	-13.9%	-25.3%
Travel	580	\$1,070	\$1,812	\$3,633	\$4,145	40.3%	14.1%
Professional Development	748	\$2,500	\$0	\$356	\$1,569	-11.0%	340.2%
Periodicals	650	\$1,046	\$1,253	\$1,181	\$1,160	2.6%	-1.8%
Entertainment	240	\$1,076	\$1,047	\$734	\$451	-19.5%	-38.5%
Other Employee Benefits	241 - 290	\$74	\$29	\$0	\$298	41.7%	NA
Teacher Retirement Fund, Prior to 7-1-95	215	\$0	\$0	\$45	\$0	NA	-100.0%
Miscellaneous Objects	876 - 899	\$0	\$6,633	\$4,203	\$0	NA	-100.0%
Dues and Fees	810	\$125	\$0	\$0	\$0	-100.0%	NA
Student Transportation Services	510	\$182	\$0	\$0	\$0	-100.0%	NA
Group Accident Insurance	223	\$503	\$518	\$512	\$0	-100.0%	-100.0%
Unemployment Insurance	230	\$393	\$0	\$0	\$0	-100.0%	NA
Printing and Binding	550	\$832	\$0	\$0	\$0	-100.0%	NA
Student Academic Achievement Total		\$3,647,477	\$3,660,481	\$3,392,728	\$3,514,989	-0.9%	3.6%
Student Instructional Support							

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Cowan Community School Corp (1900)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Certified Salaries	110	\$429,253	\$439,397	\$427,854	\$442,359	0.8%	3.4%
Non - Certified Salaries	120	\$87,668	\$128,797	\$106,757	\$107,290	5.2%	0.5%
Group Health Insurance	222	\$97,723	\$107,335	\$85,684	\$89,002	-2.3%	3.9%
Teacher Retirement Fund, After 7-1-95	216	\$21,267	\$30,829	\$36,706	\$36,201	14.2%	-1.4%
Social Security Certified	212	\$32,439	\$33,229	\$31,840	\$33,444	0.8%	5.0%
Other Professional and Technical Services	319	\$635	\$1,490	\$16,157	\$13,224	113.6%	-18.2%
Severance/Early Retirement Pay	213	\$9,988	\$13,354	\$12,931	\$13,108	7.0%	1.4%
Public Employees Retirement Fund	214	\$6,900	\$8,569	\$9,465	\$10,235	10.4%	8.1%
Social Security Noncertified	211	\$6,089	\$9,231	\$8,064	\$8,102	7.4%	0.5%
Operational Supplies	611	\$5,430	\$6,429	\$5,206	\$6,261	3.6%	20.3%
Travel	580	\$2,293	\$1,747	\$1,449	\$1,727	-6.8%	19.2%
Other Group Insurance Authorized by Statute	224	\$1,086	\$815	\$926	\$1,311	4.8%	41.6%
Unemployment Insurance	230	\$0	\$0	\$0	\$1,166	NA	NA
Dues and Fees	810	\$234	\$670	\$1,463	\$723	32.6%	-50.6%
Group Life Insurance	221	\$158	\$79	\$545	\$689	44.4%	26.5%
Workers Compensation Insurance	225	\$890	\$500	\$600	\$300	-23.8%	-50.0%
Entertainment	240	\$128	\$98	\$119	\$78	-11.8%	-34.7%
Other Employee Benefits	241 - 290	\$3,300	\$179	\$150	\$29	-69.3%	-80.5%
Student Instructional Support Total		\$705,482	\$782,748	\$745,915	\$765,247	2.1%	2.6%
Overhead and Operational							
Non - Certified Salaries	120	\$518,564	\$516,097	\$527,520	\$535,055	0.8%	1.4%
Food Purchases	614	\$205,946	\$201,142	\$201,262	\$236,914	3.6%	17.7%
Heating and Cooling for Buildings - Electricity	621	\$109,342	\$118,444	\$133,179	\$149,926	8.2%	12.6%
Vehicles	731	\$75,638	\$153,970	\$0	\$119,784	12.2%	NA
Certified Salaries	110	\$97,384	\$101,346	\$106,584	\$109,026	2.9%	2.3%
Student Transportation Services	510	\$63,530	\$62,989	\$65,270	\$65,435	0.7%	0.3%
Group Health Insurance	222	\$69,967	\$69,865	\$66,304	\$58,985	-4.2%	-11.0%
Heating and Cooling for Buildings - Gas	622	\$57,559	\$71,800	\$89,387	\$52,910	-2.1%	-40.8%
Operational Supplies	611	\$46,765	\$45,769	\$49,084	\$52,128	2.8%	6.2%
Repairs and Maintenance Services	430	\$35,916	\$38,256	\$54,764	\$47,862	7.4%	-12.6%
Insurance	520	\$39,130	\$50,142	\$47,975	\$47,805	5.1%	-0.4%
Public Employees Retirement Fund	214	\$35,265	\$39,724	\$43,715	\$46,716	7.3%	6.9%
Social Security Noncertified	211	\$39,411	\$39,281	\$40,259	\$40,415	0.6%	0.4%
Equipment	730	\$3,621	\$36,313	\$55,052	\$39,865	82.2%	-27.6%
Gasoline and Lubricants	613	\$45,990	\$42,760	\$43,071	\$36,032	-5.9%	-16.3%
Other Professional and Technical Services	319	\$8,724	\$14,756	\$14,091	\$15,818	16.0%	12.3%
Bank Service Charges	871	\$6,764	\$8,357	\$10,672	\$13,949	19.8%	30.7%
Teacher Retirement Fund, After 7-1-95	216	\$9,462	\$10,641	\$11,191	\$11,450	4.9%	2.3%

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Cowan Community School Corp (1900)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Board Member Compensation	115	\$10,000	\$10,000	\$10,000	\$10,000	0.0%	0.0%
Dues and Fees	810	\$8,834	\$12,096	\$8,800	\$8,907	0.2%	1.2%
Social Security Certified	212	\$7,450	\$7,478	\$7,787	\$7,983	1.7%	2.5%
Workers Compensation Insurance	225	\$8,824	\$6,460	\$6,760	\$6,899	-6.0%	2.1%
Telephone	531	\$4,941	\$2,667	\$3,734	\$5,264	1.6%	41.0%
Pre-2008 Object Code - Temporary Salaries	130	\$2,625	\$2,682	\$3,388	\$4,697	15.7%	38.7%
Removal of Refuse and Garbage	412	\$4,242	\$4,801	\$2,951	\$4,175	-0.4%	41.5%
Travel	580	\$4,139	\$3,322	\$2,299	\$3,859	-1.7%	67.9%
Severance/Early Retirement Pay	213	\$2,181	\$2,951	\$5,697	\$3,089	9.1%	-45.8%
Other Purchased Property Services	490 - 499	\$2,631	\$2,616	\$2,616	\$2,661	0.3%	1.7%
Tires and Repairs	612	\$1,334	\$3,489	\$1,153	\$2,344	15.1%	103.3%
Advertising	540	\$1,080	\$944	\$2,648	\$1,268	4.1%	-52.1%
Overtime Salaries	140	\$790	\$1,616	\$838	\$945	4.6%	12.7%
Other Group Insurance Authorized by Statute	224	\$321	\$0	\$321	\$485	10.9%	51.4%
Other Employee Benefits	241 - 290	\$1,949	\$420	\$420	\$481	-29.5%	14.5%
Board of Education Services	318	\$50	\$0	\$45	\$478	75.8%	961.1%
Entertainment	240	\$120	\$144	\$300	\$408	35.8%	36.0%
Other Supplies and Materials	615, 660 - 689	\$2,796	\$500	\$250	\$250	-45.3%	0.0%
Group Life Insurance	221	\$88	\$80	\$380	\$218	25.7%	-42.5%
Miscellaneous Objects	876 - 899	\$17,068	\$2,076	\$1,685	\$176	-68.1%	-89.6%
Content	747	\$95	\$95	\$136	\$95	0.0%	-29.9%
Printing and Binding	550	\$1,121	\$0	\$0	\$0	-100.0%	NA
Periodicals	650	\$57	\$0	\$57	\$0	-100.0%	-100.0%
Late Payments	872	\$700	\$0	\$681	\$0	-100.0%	-100.0%
Light and Power - Other Than Heating and Cooling	625	\$6,606	\$13,569	\$8,696	-\$666	NA	-107.7%
Overhead and Operational Total		\$1,559,020	\$1,699,657	\$1,631,019	\$1,744,091	2.8%	6.9%
Non Operational							
Redemption of Principal	831	\$733,243	\$652,300	\$668,066	\$630,432	-3.7%	-5.6%
Construction Services	450	\$107,803	\$45,465	\$128,452	\$449,500	42.9%	249.9%
Interest	832	\$237,129	\$209,991	\$183,534	\$171,899	-7.7%	-6.3%
Certified Salaries	110	\$62,630	\$65,612	\$65,427	\$63,212	0.2%	-3.4%
Rentals	440	\$25,138	\$25,971	\$23,769	\$24,765	-0.4%	4.2%
Non - Certified Salaries	120	\$17,648	\$18,988	\$19,167	\$18,749	1.5%	-2.2%
Improvements Other Than Buildings	715	\$0	\$0	\$13,629	\$6,371	NA	-53.3%
Other Professional and Technical Services	319	\$9,214	\$5,733	\$6,024	\$5,986	-10.2%	-0.6%
Social Security Certified	212	\$4,562	\$4,859	\$4,821	\$4,783	1.2%	-0.8%
Teacher Retirement Fund, After 7-1-95	216	\$1,665	\$1,963	\$1,714	\$1,645	-0.3%	-4.0%
Social Security Noncertified	211	\$1,350	\$1,453	\$1,466	\$1,434	1.5%	-2.2%

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Cowan Community School Corp (1900)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Operational Supplies	611	\$1,124	\$1,165	\$1,064	\$1,354	4.8%	27.3%
Equipment	730	\$8,210	\$9,450	\$1,745	\$1,301	-36.9%	-25.4%
Workers Compensation Insurance	225	\$500	\$0	\$0	\$370	-7.3%	NA
Other Employee Benefits	241 - 290	\$0	\$0	\$0	\$16	NA	NA
Repairs and Maintenance Services	430	\$0	\$0	\$1,000	\$0	NA	-100.0%
Miscellaneous Objects	876 - 899	\$9,254	\$5	\$0	\$0	-100.0%	NA
Unemployment Insurance	230	\$1,243	\$0	\$0	\$0	-100.0%	NA
Non Operational Total		\$1,220,713	\$1,042,955	\$1,119,878	\$1,381,817	3.1%	23.4%
Grand Total		\$7,132,691	\$7,185,841	\$6,889,540	\$7,406,145	0.9%	7.5%